**Schedule of Financial Delegations Tables**

 **Table 1 - Authority to Commit Operational Expenditure**

|  |  |  |
| --- | --- | --- |
| **Position** | **Operating Expenditure Delegation** | **Payroll Expenditure Delegation** |
| **Vice-Chancellor & Chief Executive Officer**  | $5,000,000\*\*provided that procurements in excess of $2 million are subject to approval by VC Tender Committee in accordance with the committee’s [Terms of Reference](https://policies.une.edu.au/document/view-current.php?id=365).  | $6,000,000 |
| **Provost and Deputy Vice-Chancellor’s Office**Provost and Deputy Vice-Chancellor Heads of SchoolDirectors, Deputy & Associate Directors | $500,000$50,000$50,000 |  |
| **Legal and Governance Office**Chief Legal and Governance Officer - legal contracts-otherDirectorsDeputy University Secretary | $100,000$20,000$20,000$10,000 |  |
| **Chief Services Officer’s Office**Chief Services OfficerDirector & Deputy Director FMS Director & Associate Directors ITD Director Residential SystemDirector & Associate Directors Human Resources Other Directors, Deputy & Associate Directors | $1,000,000$100,000$100,000$100,000$20,000$20,000 | $4,250,000$4,250,000 |
| **Chief Financial Officer’s Office**Chief Financial Officer Director Financial ServicesOther Directors, Deputy & Associate Directors | $1,000,000$100,000$20,000 | $4,250,000 |
| **Pro Vice-Chancellor Research’s Office**Pro Vice-Chancellor Research - research contracts - otherDirector, Research ServicesHeads of Research Centres and InstitutesHeads ofHeads of Research Centres and Institutes | $250,000$75,000$20,000$100,000 |  |
| **Pro Vice-Chancellor Academic Innovation’s Office**Pro Vice-Chancellor Academic InnovationExecutive Directors, Directors & Associate DirectorsUniversity Librarian | $250,000$20,000$50,000 |  |
| **Pro Vice-Chancellor External Relations Office**Pro Vice-Chancellor External RelationsExecutive Director Marketing and Public AffairsDirectors, Deputy & Associate Directors | $250,000$150,000$20,000 |  |
| Nominated Staff \* | $10,000 |  |

\*Nominated staff members must be nominated by Director or above and approved by the Chief Financial Officer. Finance will maintain a register of delegations.

**Table 2 - Authority for Capital Expenditure.**

|  |  |  |
| --- | --- | --- |
| **Position** | **Capital Expenditure Delegation** | **Asset Disposal Delegation** |
| Vice-Chancellor & CEOChief Services OfficerChief Financial Officer Director FMSDirector ITDDirector Financial ServicesUniversity LibrarianDirector Residential System | $2,000,000$1,000,000$1,000,000$100,000$100,000$50,000-$20,000 | $1,000,000$500,000$500,000--$250,000$50,000- |

**Table 3 - Authority to Place Investments**

|  |  |  |
| --- | --- | --- |
| **Position** | **Investment Authority** | **Comment** |
| Vice-Chancellor & CEOChief Financial OfficerDirector of Financial Services | $25,000,000$20,000,000$10,000,000 | Short Term (1 Year or less) and within benchmarks set in the financial management rule.Short Term (1 Year or less) and within benchmarks set in the financial management rule.Short Term (1 Year or less) and within benchmarks set in the financial management rule |
| Vice-Chancellor & CEO | $2,000,000 | Long or short term, investments by way of equity, debt or other instruments in an associated entity1 of the University |