**Schedule of Financial Delegations Tables**

**Table 1 - Authority to Commit Operational Expenditure**

|  |  |  |
| --- | --- | --- |
| **Position** | **Operating Expenditure Delegation** | **Payroll Expenditure Delegation** |
| **Vice-Chancellor & Chief Executive Officer** | $5,000,000\*  \*provided that procurements in excess of $2 million are subject to approval by VC Tender Committee in accordance with the committee’s [Terms of Reference](https://policies.une.edu.au/document/view-current.php?id=365). | $6,000,000 |
| **Provost and Deputy Vice-Chancellor’s Office**  Provost and Deputy Vice-Chancellor Heads of School  Directors, Deputy & Associate Directors | $500,000  $50,000  $50,000 |  |
| **Legal and Governance Office**  Chief Legal and Governance Officer - legal contracts  -other  Directors  Deputy University Secretary | $100,000  $20,000  $20,000  $10,000 |  |
| **Chief Services Officer’s Office**  Chief Services Officer  Director & Deputy Director FMS Director & Associate Directors ITD Director Residential System  Director & Associate Directors Human Resources Other Directors, Deputy & Associate Directors | $1,000,000  $100,000  $100,000  $100,000  $20,000  $20,000 | $4,250,000  $4,250,000 |
| **Chief Financial Officer’s Office**  Chief Financial Officer  Director Financial Services  Other Directors, Deputy & Associate Directors | $1,000,000  $100,000  $20,000 | $4,250,000 |
| **Pro Vice-Chancellor Research’s Office**  Pro Vice-Chancellor Research - research contracts  - other  Director, Research Services  Heads of Research Centres and Institutes  Heads of  Heads of Research Centres and Institutes | $250,000  $75,000  $20,000  $100,000 |  |
| **Pro Vice-Chancellor Academic Innovation’s Office**  Pro Vice-Chancellor Academic Innovation  Executive Directors, Directors & Associate Directors  University Librarian | $250,000  $20,000  $50,000 |  |
| **Pro Vice-Chancellor External Relations Office**  Pro Vice-Chancellor External Relations  Executive Director Marketing and Public Affairs  Directors, Deputy & Associate Directors | $250,000  $150,000  $20,000 |  |
| Nominated Staff \* | $10,000 |  |

\*Nominated staff members must be nominated by Director or above and approved by the Chief Financial Officer. Finance will maintain a register of delegations.

**Table 2 - Authority for Capital Expenditure.**

|  |  |  |
| --- | --- | --- |
| **Position** | **Capital Expenditure Delegation** | **Asset Disposal Delegation** |
| Vice-Chancellor & CEO  Chief Services Officer  Chief Financial Officer Director FMS  Director ITD  Director Financial Services  University Librarian  Director Residential System | $2,000,000  $1,000,000  $1,000,000  $100,000  $100,000  $50,000  -  $20,000 | $1,000,000  $500,000  $500,000  -  -  $250,000  $50,000  - |

**Table 3 - Authority to Place Investments**

|  |  |  |
| --- | --- | --- |
| **Position** | **Investment Authority** | **Comment** |
| Vice-Chancellor & CEO  Chief Financial Officer  Director of Financial Services | $25,000,000  $20,000,000  $10,000,000 | Short Term (1 Year or less) and within benchmarks set in the financial management rule.  Short Term (1 Year or less) and within benchmarks set in the financial management rule.  Short Term (1 Year or less) and within benchmarks set in the financial management rule |
| Vice-Chancellor & CEO | $2,000,000 | Long or short term, investments by way of equity, debt or other instruments in an associated entity1 of the University |