STEP 1		STEP 2	
Determine likelihood of occurrence		**Determine severity/consequence/cost**	
Risk Score Calculator: Definition of Terms			
Rare	Likely to occur here only in very exceptional circumstances	Insignificant	No personal injury; and/or No adverse media attention; and/or Financial cost under $2000
Unlikely	Could occur here at some time	Minor	Minor personal injury (first aid treatment); and/or Adverse Local Media Coverage; and/or Cost $2000-$50,000
Possible	May occur here at some time	Moderate	Serious personal injury (medical treatment); and/or Adverse Capital City Media Coverage; and/or Cost $50,000-$250,000
Likely	Will probably occur here (has happened before)	Major	Serious Personal Injury/long term absence; and/or Adverse & Extended National media Coverage; and/or Cost $250,000 - $1m
Almost Certain	Is expected to occur here in most circumstances	Catastrophic	Fatality(ies)/ long term impairment; and/or Government intervention; and/or Financial cost more than $1million

STEP 3: Determine Risk Score

Risk Score Calculator: Matrix

Likelihood	Severity/Consequence/Cost				
	Insignificant	Minor	Moderate	Major	Catastrophic
Rare	2	3	4	5	6
Unlikely	3	4	5	6	7
Possible	4	5	6	7	8
Likely	5	6	7	8	9
Almost Certain	6	7	8	9	10

STEP 4: Determine Risk Score Response Priority

Risk Score	Risk Score Response
9-10	Severe risk. Highest of priorities. Must be rectified immediately.
8	Very high risk. Requires urgent attention for quick resolution. Temporary controls to be implemented.
6-7	Moderate to high risk. Prompt planning and resolution required with consultation.
4-5	Low to moderate risk. Consult and identify controls that are reasonably practicable
3	Very low risk. Minor issue for monitoring
2	Insignificant Risk

STEP 5: Implement the Highest Control Possible

Hierarchy of Controls

Eliminate the hazard
Substitute the hazard with something safer
Isolate the hazard from people
Introduce engineering controls
Implement administrative controls
Use Personal Protective Equipment (PPE)