STEP 1			STEP 2				
Determine likelihood of occurrence			Determine severity/consequence/cost				
	e Calculator:	Definition of Terms					
Rare		cur here only in very circumstances	Insignificant	No personal injury; and/or Financial co	and/or No adverse st under \$2000	media attention;	
Unlikely	Could occu	r here at some time	Local Media Coverage; and/or Cost \$2000-\$50,000		nt); and/or Adverse 2000-\$50,000		
Possible	May occur	here at some time	Moderate	Serious personal ir Adverse Capital Ci \$50,000-\$250,000	njury (medical treatn ty Media Coverage;	nent); and/or and/or Cost	
Likely	Will probab happened b	ly occur here (has pefore)	Major	Serious Personal II Adverse & Extende Cost \$250,000 - \$1		absence; and/or lia Coverage; and/or	
Almost Certain	Is expected most circun	to occur here in estances	Catastrophic	Fatality(ies)/ long term impairment; and/or Government intervention; and/or Financial cost more than \$1million			
STEP 3: D	etermine Ris	k Score					
Risk Scor	e Calculator:	Matrix					
			Sev	erity/Consequence/	/Cost		
Likelihoo	d	Insignificant	Minor	Moderate	Major	Catastrophic	
Rare		2	3	4	5	6	
Unlikely		3	4	5	6	7	
Possible		4	5	6	7	8	
Likely		5	6	7	8	9	
Almost Certain		6	7	8	9	10	
STEP 4: [Determine Ris	k Score Response	Priority	STEP 5: Impl	ement the Highest	Control Possible	

Risk Score	Risk Score Response	Hierarchy of controls		
9-10	Severe risk. Highest of priorities. Must be rectified immediately.	Eliminate the hazard		
8	Very high risk. Requires urgent attention for quick resolution. Temporary controls to be implemented.	Substitute the hazard with something safer		
6-7	Moderate to high risk. Prompt planning and resolution required with consultation.	Isolate the hazard from people		
4-5	Low to moderate risk. Consult and identify controls that are reasonably practicable	Introduce engineering controls		
3	Very low risk. Minor issue for monitoring	Implement administrative controls		
2	Insignificant Risk	Use Personal Protective Equipment (PPE)		